

**YUJIN HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201535333M)  
(the "Company")

Registered Office:  
400 Orchard Road #20-05/05A  
Orchard Towers  
Singapore 238875

**SECOND ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Second Annual General Meeting of the Company will be held at 400 Orchard Road #20-05/05A, Orchard Towers, Singapore 238875 on 23 August 2017 at 11.00 a.m. (Singapore time), for the following purposes:-

**ORDINARY BUSINESS:**

1. To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2016, together with the Statement by Directors and Auditors' Report thereon.

(Resolution 1)
2. To re-elect Liew Chin Chye as a Director retiring pursuant to the Article 9.1 of the Articles of Association of the Company.

(Resolution 2)
3. To re-appoint Messrs CSI & Co. PAC, Public Accountants and Chartered Accountants, as Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting at which the Company's financial statements are presented and to authorise the Directors to fix their remuneration.

(Resolution 3)

**SPECIAL BUSINESS:**

To consider and, if thought fit, pass the following ordinary resolutions with or without modifications:

4. That the Directors of the Company's subsidiary, Yujin Alfa Pte. Ltd be authorised to take relevant action and the necessary steps to effect the sale of the vessel 'MT SURIA MAJU'.

(Resolution 4)

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5. That the following matters be approved, confirmed and ratified:-
- (a) the sale of the vessel 'MT TEAM BEE' to "RUIS (HK) Marine Co., Limited" on 06 July 2017.
  - (b) the steps taken by the Directors of the Company's subsidiary, Yujin Bravo Pte. Ltd for the sale of the vessel 'MT TEAM BEE'.
  - (c) the execution and entry into the Time Charterparty Agreement by Yujin Chartering Pte. Ltd., a subsidiary of the Company for a bitumen tanker from Shell Eastern Trading (Pte) Ltd, dated 1 March 2016.
  - (d) the execution and entry into 2 Shipbuilding Contracts ("Shipbuilding Contracts") as well as the Addendums with Dayang Offshore Equipment Co Ltd and China Shipbuilding Trading (Shanghai) Co Ltd dated 26 June 2015 for hull numbers SH076 and SH077 by Yujin Chartering Pte. Ltd..
  - (e) the execution and entry into the Novation Agreement with LT Asphalt Pte. Ltd. and LT Bitumen Pte. Ltd. by Yujin Chartering Pte. Ltd. assigning each company to take its place under the relevant Shipbuilding Contract and the execution of an addendum for each Shipbuilding Contract on 8 June 2016 to effect the nomination and novation of each Shipbuilding Contract."

(Resolution 5)

6. To transact any other business which may properly be transacted at an Annual General Meeting.

BY ORDER OF THE BOARD

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LIEW CHIN CHYE  
Director

Date: 07 August 2017

**NOTES:**

1. A Shareholder entitled to attend and vote at the meeting convened by this notice or any adjournment thereof is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not be a member of the Company.
2. To be valid, the enclosed Form of Proxy must be received by Yujin Holdings Ltd. 400 Orchard Road #20-05/05A, Orchard Towers, Singapore 238875 at least forty-eight (48) hours (excluding weekends and bank holidays in England and Wales) before the time appointed for the holding of the Second Annual General Meeting.
3. Only those Shareholders entered on the register of members of the Company at 11.00 a.m. (Singapore time) on [07 August 2017] shall be entitled to attend and vote at the meeting in respect of the number of Common Shares registered in their name at that time. Changes to entries on the register of members after 11.00 a.m. (Singapore time) on [07 August 2017] shall be disregarded in determining the rights of any person attending to or voting at the meeting.

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**FORM OF PROXY**

I/We (name in full) \_\_\_\_\_

(BLOCK LETTERS PLEASE)

of (address in full) \_\_\_\_\_

\_\_\_\_\_ being (a) member(s) of **YUJIN HOLDINGS LTD.**, hereby appoint the Chairman of the meeting or \_\_\_\_\_ (name of proxy) NRIC/Passport No. \_\_\_\_\_ of \_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf at the Second Annual General Meeting of the Company, to be held on 23 August 2017 at 11.00 a.m. (Singapore time) and at any adjournment thereof. I/We direct my/our proxy to vote as indicated below on the resolutions set out in the Notice of Second Annual General Meeting dated 07 August 2017 convening the meeting as follows and otherwise as he/she shall think fit.

Please indicate with an "X" in the appropriate spaces how you wish your votes to be cast. Unless otherwise instructed, the proxy will vote as thinks fit or abstain.

Ordinary Resolution	Number of Shares	For	Against	Abstain
Ordinary Business: Resolution 1				
Resolution 2				
Resolution 3				
Special Business: Resolution 4				
Resolution 5(a)				
Resolution 5(b)				
Resolution 5(c)				
Resolution 5(d)				
Resolution 5(e)				

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2017

\_\_\_\_\_  
Signature of Member(s) or  
Common Seal of Corporate Shareholder

\* Delete as appropriate.

**NOTES:**

1. A member may appoint a proxy of his own choice. If such appointment is made, delete the words "Chairman of the meeting" and insert the name, NRIC/Passport No. and residential address of the person appointed proxy in the space provided.
2. The full text of each of the resolutions is set out in the Notice of Second Annual General Meeting dated 07 August 2017.
3. If the appointor is a corporation, this form must be executed under its common seal.
4. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all the joint holders should be stated.
5. To appoint more than one proxy to vote in relation to different shares within your holding, you may photocopy this form. Please indicate on each copy of the form the proxy's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the appointment of a proxy is one of multiple appointments being made. All such forms should be signed and returned together in the same envelope.
6. Appointing a proxy shall not preclude a member from attending and voting in person at the meeting.
7. If this form is returned without indication as to how the person appointed proxy shall vote, he will exercise his discretion as to how he votes or whether he abstains from voting.
8. To be valid, this form of proxy, duly executed together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, must be deposited at Yujin Holdings Ltd., 400 Orchard Road #20-05/05A, Orchard Towers, Singapore 238875 not less than 48 hours (excluding weekends and bank holidays in England and Wales) before the time for holding the meeting or adjourned meeting.
9. The Abstain portion is provided to enable you to abstain on the Resolutions. However, it should be noted that a vote abstained is not a vote in law and will not be counted in the calculation of the proportion of the Votes For and Votes Against the Resolutions.